

News Release

For further information: Joseph DiBlasi: <u>Joseph.DiBlasi@conference-board.org</u> For Immediate Release: 10:00 AM ET, Wednesday, July 15, 2020

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Online Labor Demand Rises in June

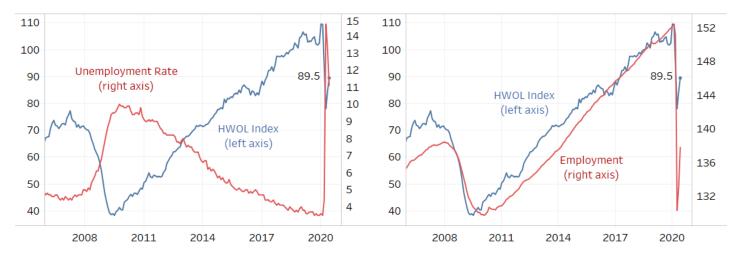
NEW YORK, July 15, 2020...The Conference Board[®]-Burning Glass[®] Help Wanted OnLine[™] (HWOL) Index rose in June and now stands at 89.5 (July 2018=100), up from 84.3 in May. The Index rose 8.0 percent from April to May and is down 13.3 percent from a year ago.

Note: The June data incorporates the HWOL annual revision (see Program Notes on page 4).

The Help Wanted OnLine[™] Index is produced in collaboration with Burning Glass Technologies, the global pioneer in real-time labor market data and analysis. This recent collaboration enhances the Help Wanted OnLine[™] program by providing additional insights into important labor market trends.

Help Wanted OnLine™ (HWOL) Index: United States, seasonally adjusted, June 2020

[July 2018=100]



Sources: The Conference Board, Burning Glass Technologies, Bureau of Labor Statistics © 2020 The Conference Board. All rights reserved.

The release schedule, national historic table and technical note are available on The Conference Board website, http://www.conference-board.org/data/helpwantedonline.cfm. The underlying data for The Conference Board HWOL is collected by Burning Glass Technologies, Inc.

Table 1. HWOL Data Series: Total ads by Census Division, seasonally adjusted, June 2020

Area ¹	Total Ads ² (Thousands)	
United States	3,894.2	So
New England	186.2	Ea
Middle Atlantic	397.9	W
East North Central	548.4	М
West North Central	283.6	Ра

Area ¹	Total Ads ² (Thousands)
South Atlantic	796.9
East South Central	190.9
West South Central	473.4
Mountain	358.5
Pacific	655.2

Source: The Conference Board, Burning Glass Technologies

1. Census Divisions defined by the U.S. Census Bureau

2. Ad levels are seasonally adjusted and may not add up to the total US count

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State	Total Ads ¹ (Thousands)	State	Total Ads ¹ (Thousands)
Alabama	40.3	Montana	9.1
Alaska	11.7	Nebraska	32.5
Arizona	112.7	Nevada	42.7
Arkansas	16.7	New Hampshire	17.3
California	491.1	New Jersey	97.4
Colorado	108.5	New Mexico	24.5
Connecticut	34.5	New York	156.2
Delaware	8.8	North Carolina	148.1
Florida	228.1	North Dakota	7.1
Georgia	106.4	Ohio	155.6
Hawaii	14.3	Oklahoma	48.7
Idaho	23.0	Oregon	48.0
Illinois	130.6	Pennsylvania	144.8
Indiana	79.0	Rhode Island	10.5
lowa	30.3	South Carolina	37.7
Kansas	36.1	South Dakota	7.7
Kentucky	53.9	Tennessee	78.1
Louisiana	56.0	Texas	352.0
Maine	8.1	Utah	34.4
Maryland	82.0	Vermont	4.0
Massachusetts	112.5	Virginia	138.6
Michigan	104.4	Washington	90.3
Minnesota	91.4	West Virginia	8.4
Mississippi	18.5	Wisconsin	78.4
Missouri	77.2	Wyoming	3.9

Table 2. HWOL Data Series: Total ads by State, seasonally adjusted, June 2020

Source: The Conference Board, Burning Glass Technologies

1. Ad levels are seasonally adjusted and may not add up to the total US count

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MSA ¹	Total Ads ² (Thousands)	MSA ¹	Total Ads ² (Thousands)
Birmingham, AL	10.9	Kansas City, MO	39.6
Phoenix, AZ	88.7	St. Louis, MO	41.7
Tucson, AZ	15.6	Las Vegas, NV	29.7
Los Angeles, CA	143.5	Buffalo, NY	17.7
Riverside, CA	44.1	New York, NY	175.4
Sacramento, CA	33.1	Rochester, NY	9.4
San Diego, CA	49.4	Charlotte, NC	43.8
San Francisco, CA	93.3	Cincinnati, OH	36.9
San Jose, CA	46.3	Cleveland, OH	33.7
Denver, CO	69.2	Columbus, OH	38.2
Hartford, CT	13.0	Oklahoma City, OK	24.9
Washington, DC	122.1	Portland, OR	37.9
Jacksonville, FL	25.7	Philadelphia, PA	80.7
Miami, FL	65.6	Pittsburgh, PA	38.9
Orlando, FL	31.6	Providence, RI	12.9
Tampa, FL	48.7	Memphis, TN	22.3
Atlanta, GA	74.0	Nashville, TN	36.0
Honolulu, HI	12.7	Austin, TX	45.4
Chicago, IL	109.4	Dallas, TX	133.4
Indianapolis, IN	36.6	Houston, TX	64.3
Louisville, KY	26.2	San Antonio, TX	33.7
New Orleans, LA	22.6	Salt Lake City, UT	17.3
Baltimore, MD	49.5	Richmond, VA	27.0
Boston, MA	91.3	Virginia Beach, VA	38.1
Detroit, MI	58.4	Seattle-Tacoma, WA	66.5
Minneapolis, MN	71.8	Milwaukee, WI	30.7

Table 3. HWOL Data Series: Total ads by selected MSAs, seasonally adjusted, June 2020

Source: The Conference Board, Burning Glass Technologies

1. Metropolitan areas are based on 2013 OMB county-based Metropolitan Statistical Area (MSA) definitions

2. Ad levels are seasonally adjusted and may not add up to the total US count

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PROGRAM NOTES

Prior to 2020, The Conference Board constructed the HWOL Index based solely on online job ads over time. Using a methodology designed to reduce non-economic volatility contributed by online job sources, the HWOL Index served an effective measure of changes in labor demand over time.

Beginning January 2020, the HWOL Index was refined as an estimate of change in job openings (based on BLS JOLTS), using a series of econometric models which incorporate job ads with other macroeconomic indicators such as employment and aggregate hours worked. By adopting a modeled approach which combines other data sources with data on online job ads, the HWOL Index more accurately tracks important movements in the labor market.

HWOL 2020 Annual Revision

With the June 2020 press release, the HWOL program has incorporated its annual revision, which helps ensure the accuracy and consistency of the HWOL Index and HWOL Data Series. This year's annual revision includes updates to the job board coverage, a revision of the HWOL Index from January 2005-forward and the HWOL Data Series from January 2015-forward.

The Conference Board®-Burning Glass® Help Wanted OnLine™ (HWOL) Index measures changes over time in advertised online job vacancies, reflecting monthly trends in employment opportunities across the US. The HWOL Data Series aggregates the total number of ads available by month from the HWOL universe of online job ads. Ads in the HWOL universe are collected in real-time from over 50,000 online job domains including traditional job boards, corporate boards, social media sites, and smaller job sites that serve niche markets and smaller geographic areas.

Like The Conference Board's long-running Help Wanted Advertising Index of print ads (which was published for over 55 years and discontinued in July 2008), *Help Wanted OnLine™* measures help wanted advertising, i.e. labor demand. The HWOL Data Series began in May 2005 and was revised in December 2018. With the December 2018 revision, The Conference Board released the HWOL Index, improving upon the HWOL Data Series' ability to assess local labor market trends by reducing volatility and non-economic noise and improving correlation with local labor market conditions.

In 2019, the *Help Wanted OnLine™* program partnered with Burning Glass Technologies, Inc., the new sole provider of online job ad data for HWOL. With the partnership, the HWOL Data Series has been revised historically to reflect a new universe and methodology of online job advertisements and therefore cannot be used in conjunction with the pre-revised HWOL Data Series. The HWOL Data Series begins in January 2015 and the HWOL Index begins in December 2005. HWOL Index values prior to 2020 are based on job ads collected by CEB, Inc.

Those using this data are urged to review the information on the database and methodology available on The Conference Board website and contact us with questions and comments. Background information and technical notes and discussion of revisions to the series are available at: <u>http://www.conference-board.org/data/helpwantedonline.cfm.</u>

About The Conference Board

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About Burning Glass Technologies, Inc.

Burning Glass Technologies delivers job market analytics that empower employers, workers, and educators to make data-driven decisions. Powered by the world's largest and most sophisticated database of labor market data and talent, Burning Glass Technologies analyzes hundreds of millions of job postings and real-life career transitions to provide insight into labor market patterns. Users of our products include corporate human resources departments, market analysts and employment services firms as well as the federal, state and local labor market analysts that use HWOL. For more information, please visit: <u>www.burning-glass.com</u>

Publication Schedule, Help Wanted OnLine™

Data for the Month July 2020 August 2020 September 2020 October 2020 November 2020

Release Date

August 11, 2020 September 11, 2020 October 7, 2020 November 10, 2020 December 9, 2020

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